

Fundamental Policy on Sustainable Development

1. Fundamental Approach

We, Taisei Group, set this Fundamental Policy on Sustainable Development (this “Policy”) to realize Sustainability Transformation (SX), which aims to resolve sustainable development issues through our businesses centered on the construction industry, and to contribute to the development of a resilient society where people can live affluent and cultural lives based on our Group Philosophy of “To create a vibrant environment for all members of society” and Taisei Spirit (“Active and Transparent Culture” “Value Creation” and “Evolution of Tradition”) to pursue the Group Philosophy.

We shall positively and proactively strive to solve sustainable development issues, recognizing that will not only reduce the risks but also lead to new profit opportunities.

2. Establishment of Individual Policies

We shall establish policies in individual areas of sustainability development, such as the environment, human rights, and safety and health etc., as appropriate.

3. Identification of Material Issues

In accordance with this Policy and individual policies, sustainable development issues that are particularly important shall be identified as material issues (to be dealt with). Material issues shall be deliberated by the Sustainability Committee and determined by the Board. The material issues shall be reviewed and revised as necessary.

4. Reflection on Our Business Plan and Monitoring

Key measures, specific measures, and KPIs related to the material issues shall be reflected on the Medium-Term Business Plan, and monitored their progress and degree of achievement periodically at the Board.

5. Appointment of CSO

In order to clarify the responsibility for our Group’s promotion of sustainable development, Chief of Sustainability Division (Integrated) shall be appointed as Chief Sustainability Officer (CSO).

6. Information Disclosure

Our measures, progress and KPIs on sustainable development issues shall be disclosed to our stakeholders in a timely and appropriate manner. Among the sustainable development issues, the impact of climate change risks and revenue opportunities on our Group's business activities and earnings etc., shall be disclosed in accordance with the TCFD (Task Force on Climate-related Financial Disclosures) framework.

7. Department in Charge

This Policy shall be administered by Sustainability Planning Department of Sustainability Management Promotion Division.

April 2023

Yoshiro Aikawa

Yoshiro AIKAWA

Representative Director, President and Chief Executive Officer

Taisei Corporation

Revision history

November 1, 2021

Establishment

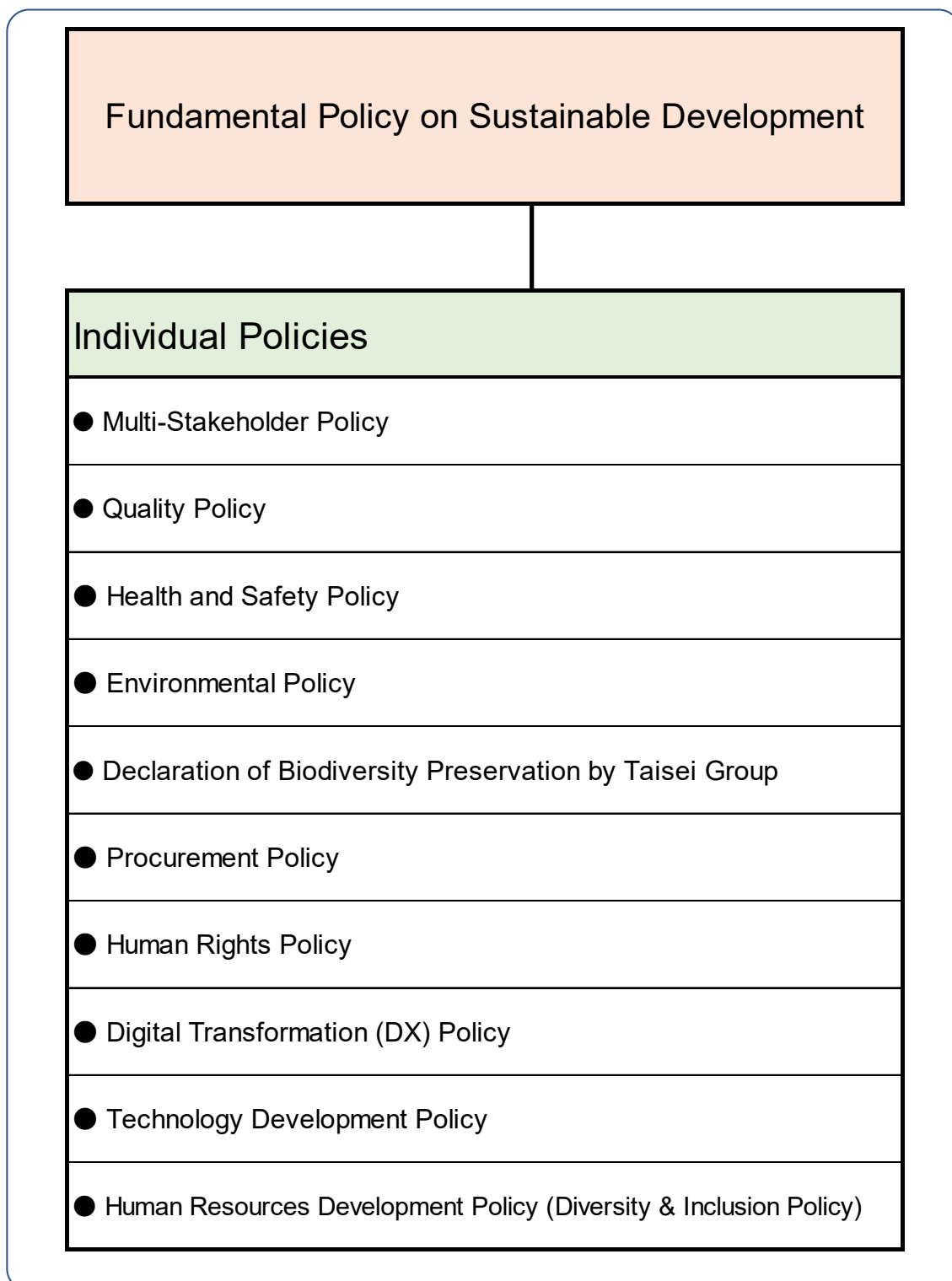
April 1, 2022

Partial Revision

April 1, 2023

Partial Revision

System Diagram of Policies Related to Sustainable Development



Note: The individual policies regarding corporate governance are not included in the policies in this diagram above.